

118th Congress
1st Session

H. Res. __

**H.R. 347 - Reduce Exacerbated Inflation Negatively Impacting the
Nation Act**

**H.J. Res. 30 - Providing for congressional disapproval under chapter
8 of title 5, United States Code, of the rule submitted by the
Department of Labor relating to "Prudence and Loyalty in Selecting
Plan Investments and Exercising Shareholder Rights".**

1. Structured rule for H.R. 347.
2. Waives all points of order against consideration of the bill.
3. Provides one hour of general debate equally divided and controlled by the chair and ranking minority member of the Committee on Oversight and Accountability or their respective designees.
4. Provides that the bill shall be considered as read.
5. Waives all points of order against provisions in the bill.
6. Makes in order only those further amendments printed in the Rules Committee report. Each such amendment may be offered only in the order printed in the report, may be offered only by a Member designated in the report, shall be considered as read, shall be debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question.
7. Waives all points of order against the amendments printed in the report.
8. Provides one motion to recommit.
9. Closed rule for H.J. Res. 30.
10. Waives all points of order against consideration of the joint resolution.
11. Provides one hour of general debate equally divided and controlled by the chair and ranking minority member of the Committee on Education and the Workforce or their respective designees.
12. Provides that the joint resolution shall be considered as read.
13. Waives all points of order against provisions in the joint resolution.

14. Provides one motion to recommit.

RESOLUTION

Resolved, Resolved, That at any time after adoption of this resolution the Speaker may, pursuant to clause 2(b) of rule XVIII, declare the House resolved into the Committee of the Whole House on the state of the Union for consideration of the bill (H.R. 347) to require the Executive Office of the President to provide an inflation estimate with respect to Executive orders with a significant effect on the annual gross budget, and for other purposes. The first reading of the bill shall be dispensed with. All points of order against consideration of the bill are waived. General debate shall be confined to the bill and shall not exceed one hour equally divided and controlled by the chair and ranking minority member of the Committee on Oversight and Accountability or their respective designees. After general debate the bill shall be considered for amendment under the five-minute rule. The bill shall be considered as read. All points of order against provisions in the bill are waived. No amendment to the bill shall be in order except those printed in the report of the Committee on Rules accompanying this resolution. Each such amendment may be offered only in the order printed in the report, may be offered only by a Member designated in the report, shall be considered as read, shall be debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question in the House or in the Committee of the Whole. All points of order against such amendments are waived. At the conclusion of consideration of the bill for amendment the Committee shall rise and report the bill to the House with such amendments as may have been adopted. The previous question shall be considered as ordered on the bill and amendments thereto to final passage without intervening motion except one motion to recommit. Sec. 2. Upon adoption of this resolution it shall be in order to consider in the House the joint resolution (H.J. Res. 30) providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Department of Labor relating to "Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights". All points of order against consideration of the joint resolution are waived. The joint resolution shall be considered as read. All points of order against provisions in the joint resolution are waived. The previous question shall be considered as ordered on the joint resolution and on any amendment thereto to final passage without intervening motion except: (1) one hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Education and the Workforce or their respective designees; and (2) one motion

to recommit.

SUMMARY OF AMENDMENTS TO H.R. 347 PROPOSED TO BE MADE IN ORDER

(summaries derived from information provided by sponsors)

Sponsor	# Description	Debate Time
1. Bost (IL), Molinaro (NY)	#15 Requires that the inflationary report take into account the spending patterns of military personnel, rural areas, and farm households.	(10 minutes)
2. Comer (KY)	#37 (LATE) (REVISED) (MANAGER'S) Adds the House Committee on Oversight and Reform and the Senate Committee on Homeland Security and Governmental Affairs as report recipients; and adds "economic" effect to the definition of "major executive order".	(10 minutes)
3. Boebert (CO)	#41 (LATE) Requires the inflation estimate to be made publicly available by publishing on the OMB website.	(10 minutes)
4. Cloud (TX)	#33 (LATE) Amends the bill to direct OMB and CEA to incorporate the inflationary impact of the debt servicing costs.	(10 minutes)
5. Jackson Lee (TX)	#23 Restricts the bill to only cover Executive Orders as listed in Sec.2 (d)(2)(A) (emergency assistance) and (B) (national security or treaties).	(10 minutes)
6. Jackson Lee (TX)	#25 Inserts into Sec. 2 (a) line 10 "or" after "inflation" and Strikes Sec.(a) lines 11-14. To clarify and make consistent with economic policy on inflationary impacts and effects.	(10 minutes)
7. Jackson Lee (TX)	#26 Adds at the end of section 2(d) the definition to "significant impact" in Sec.2 (a). "The term "significant impact on inflation" means an Executive order was estimated to increase or decrease Consumer Price Index inflation by at least 1% percentage point over the course of a year."	(10 minutes)

8. Jackson Lee (TX)	#27 Adds at the end of section 2(d), (4) “The term “quantifiable inflationary impact” means an Executive order was estimated to increase or decrease Consumer Price Index inflation by at least 1% percentage point over the course of a year.”	(10 minutes)
9. Lee (NV)	#1 (REVISED) Clarifies that nothing in this bill suggests that combatting inflation and bringing down the cost of living is the executive branch’s responsibility alone, and not also a key pursuit of the House of Representatives through thoughtful, productive legislative action.	(10 minutes)
10. Ogles (TN)	#28 Requires the Executive Office of the President (EOP) to estimate whether a major Executive order has a quantifiable inflationary impact on the Producer Price Index (as well as the Consumer Price Index).	(10 minutes)
11. Omar (MN)	#39 (LATE) Requires supplementary Genuine Progress Indicator (GPI) factors be considered and evaluated when assessing applicable major executive orders	(10 minutes)
12. Perry (PA), Brecheen (OK)	#8 Applies the bill’s requirements to all “major Executive Orders” which cause an annual gross budgetary effect of at least \$1 million.	(10 minutes)
13. Perry (PA)	#13 Requires a detailed description of any impact on the consumer price index.	(10 minutes)
14. Roy (TX)	#5 (REVISED) Strikes exceptions to the mandatory inflation forecasting requirement.	(10 minutes)
15. Yakym (IN)	#7 Requires the statement estimating inflationary effects to break down the type of inflation to the CPI's major categories of Food, Energy, and All Items Less Food and Energy.	(10 minutes)