115th Congress

2d Session

H. Res. __

H.R. 4061 - Financial Stability Oversight Council Improvement Act of 2017

H.R. 4293 - Stress Test Improvement Act of 2017

1. Closed rule for H.R. 4061.
2. Provides one hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services.
3. Waives all points of order against consideration of the bill.
4. Provides that an amendment in the nature of a substitute consisting of the text of Rules Committee Print 115-64, modified by the amendment printed in part A of the Rules Committee report, shall be considered as adopted and the bill, as amended, shall be considered as read.
5. Waives all points of order against provisions in the bill, as amended.
6. Provides one motion to recommit with or without instructions.
7. Closed rule for H.R. 4293.
8. Provides one hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services.
9. Waives all points of order against consideration of the bill.
10. Provides that an amendment in the nature of a substitute consisting of the text of Rules Committee Print 115-63, modified by the amendment printed in part B of the Rules Committee report, shall be considered as adopted and the bill, as amended, shall be considered as read.
11. Waives all points of order against provisions in the bill, as amended.
12. Provides one motion to recommit with or without instructions.

RESOLUTION

Resolved, That upon adoption of this resolution it shall be in order to

consider in the House the bill (H.R. 4061) to amend the Financial Stability Act of 2010 to improve the transparency of the Financial Stability Oversight Council, to improve the SIFI designation process, and for other purposes. All points of order against consideration of the bill are waived. An amendment in the nature of a substitute consisting of the text of Rules Committee Print 115-64, modified by the amendment printed in part A of the report of the Committee on Rules accompanying this resolution, shall be considered as adopted. The bill, as amended, shall be considered as read. All points of order against provisions in the bill, as amended, are waived. The previous question shall be considered as ordered on the bill, as amended, and on any further amendment thereto, to final passage without intervening motion except: (1) one hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services; and (2) one motion to recommit with or without instructions.

Sec. 2. Upon adoption of this resolution it shall be in order to consider in the House the bill (H.R. 4293) to reform the Comprehensive Capital Analysis and Review process, the Dodd-Frank Act Stress Test process, and for other purposes. All points of order against consideration of the bill are waived. In lieu of the amendment in the nature of a substitute recommended by the Committee on Financial Services now printed in the bill, an amendment in the nature of a substitute consisting of the text of Rules Committee Print 115-63, modified by the amendment printed in part B of the report of the Committee on Rules accompanying this resolution, shall be considered as adopted. The bill, as amended, shall be considered as read. All points of order against provisions in the bill, as amended, are waived. The previous question shall be considered as ordered on the bill, as amended, and on any further amendment thereto, to final passage without intervening motion except: (1) one hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services; and (2) one motion to recommit with or without instructions.

SUMMARY OF AMENDMENT TO H.R. 4061 IN PART A PROPOSED TO BE CONSIDERED AS ADOPTED

Sponsor	# Description
1. Ross (FL)	#1 Reduces the cap on surplus funds of the Federal Reserve Banks from $7,500,000,000 to $7,451,428,571.

SUMMARY OF AMENDMENT TO H.R. 4293 IN PART B PROPOSED TO BE CONSIDERED AS ADOPTED

Sponsor	# Description
1. Zeldin (NY)	#1 Reduces the Federal Reserve Banks Surplus Fund.