

<u>HIGHLIGHTS:</u>

➡FARRM saves taxpayers nearly \$20 billion, including \$6 billion in sequestration.

➡ Includes 11 of 12 titles of
H.R. 1947 as amended on the
House Floor (over 60
amendments adopted during
floor consideration); excludes
the nutrition title (Title IV).

 ➡FARRM repeals or consolidates more than 100 programs administered by USDA, including Direct
Payments to farmers.

➡ Repeals outdated and unworkable permanent law (1949 Act) and replaces it with the cost effective and marketoriented 2013 farm bill.

➡FARRM is the product of four years of debate and over 40 hearings, including a two-year audit of every farm bill program.

➡Puts us on a path to provide certainty to America's farmers and ranchers by adopting a five year farm bill that will become law.

H.R. 2642 Federal Agriculture Reform and Risk Management Act of 2013

REDUCING FARM POLICY SPENDING

FARRM includes the most significant reduction to farm policy in history by improving agricultural programs to be cost-effective and market-oriented.

- Direct Payments are eliminated and no payments are made to those who don't farm.
- Traditional farm policy is cut by almost \$23 billion a record 36 percent reduction. Cuts include repealing Direct Payments, Counter-Cyclical Payments, the Average Crop Revenue Election (ACRE) program, and the Supplemental Revenue Assistance Payments (SURE).
- Producers are limited to a risk management option that offers protection only when they suffer significant losses.
- FARRM improves upon crop insurance, a successful public/private partnership that ensures farmers have skin in the game.
- Repeals outdated and unworkable permanent law (1949 Act) and replaces it with the cost effective and market-oriented 2013 farm bill.

PROVIDING REGULATORY RELIEF

FARRM includes multiple regulatory relief provisions that in total is the largest regulatory relief measure to be voted on this year.

- Eliminates a duplicative permitting requirement for pesticides. (H.R. 935)
- Prohibits EPA from implementing the unjustified and unscientific biological opinions of the National Marine Fisheries Service until there is an unbiased, scientific peer review of those opinions.
- Requires regulatory agencies across the government to use scientifically sound information in moving forward with their regulatory initiatives.
- Requires the Secretary of Agriculture to advocate on behalf of farmers and ranchers as other agencies move forward with regulations affecting food and fiber.
- Eliminates duplicative reporting requirement for seed importers.
- Addresses concerns of farmers and ranchers with regard to access to essential crop protection tools.

ADDITIONAL REFORMS

- Eliminates or combines 23 duplicative and overlapping conservation programs into 13, saving over \$6 billion.
- Reauthorizes, strengthens, and fully pays for livestock disaster assistance. These programs were ended in 2011 to fund the Democrats other priorities.
- Fully funds core specialty crop industry priorities such as Specialty Crop Block Grants.