AMENDMENT TO H.R. 1628, AS REPORTED OFFERED BY M_.

In the section 2204(c)(2)(B) proposed to be added to the Social Security Act by section 132, strike "to carry out the purpose described in section 2202(2) in such States by providing payments to appropriate entities described in such section with respect to claims that exceed \$1,000,000" and insert "to carry out the Federal Invisible Risk Sharing Program in such States under section 2205".

In title XXII of the Social Security Act, as added by section 132, add at the end the following:

1 "SEC. 2205. FEDERAL INVISIBLE RISK SHARING PROGRAM.

2 "(a) IN GENERAL.—There is established within the Patient and State Stability Fund a Federal Invisible Risk 3 Sharing Program (in this section referred to as the 'Pro-4 5 gram'), to be administered by the Secretary of Health and 6 Human Services, acting through the Administrator of the 7 Centers for Medicare & Medicaid Services (in this section 8 referred to as the 'Administrator'), to provide payments 9 to health insurance issuers with respect to claims for eligible individuals for the purpose of lowering premiums for
 health insurance coverage offered in the individual market.

3 "(b) FUNDING.—

4 "(1) APPROPRIATION.—For the purpose of pro5 viding funding for the Program there is appro6 priated, out of any money in the Treasury not other7 wise appropriated, \$15,000,000,000 for the period
8 beginning on January 1, 2018, and ending on De9 cember 31, 2026.

"(2) USE OF UNALLOCATED FUNDS.—Funds
provided under section 2204(c)(2)(B) to carry out
this section are in addition to the amount appropriated under paragraph (1).

14 "(c) Operation of Program.—

"(1) IN GENERAL.—The Administrator shall es-15 16 tablish, after consultation with health care con-17 sumers, health insurance issuers, State insurance 18 commissioners, and other stakeholders and after tak-19 ing into consideration high cost health conditions 20 and other health trends that generate high cost, pa-21 rameters for the operation of the Program consistent 22 with this section and consistent with the same limi-23 tation on payment with respect to health insurance 24 coverage that applies to payment with respect health 25 benefits coverage under section 2105(c)(7).

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1	"(2) Deadline for initial operation.—Not
2	later than 60 days after the date of the enactment
3	of this title, the Administrator shall establish suffi-
4	cient parameters to specify how the Program will op-
5	erate for plan year 2018.
6	"(3) STATE OPERATION OF PROGRAM.—The
7	Administrator shall establish a process for a State to
8	operate the Program in such State beginning with
9	plan year 2020.
10	"(d) Details of Program.—The parameters for
11	the Program shall include the following:
12	"(1) ELIGIBLE INDIVIDUALS.—A definition for
13	eligible individuals.
14	"(2) HEALTH STATUS STATEMENTS.—The de-
15	velopment and use of health status statements with
16	respect to such individuals.
17	"(3) Standards for qualification.—
18	"(A) AUTOMATIC QUALIFICATION.—The
19	identification of health conditions that auto-
20	matically qualify individuals as eligible individ-
21	uals at the time of application for health insur-
22	ance coverage.
23	"(B) VOLUNTARY QUALIFICATION.—A
24	process under which health insurance issuers
25	may voluntarily qualify individuals, who do not

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automatically qualify under subparagraph (A),
 as eligible individuals at the time of application
 for such coverage.

4 "(4) PERCENTAGE OF INSURANCE PREMIUMS 5 TO BE APPLIED.—The percentage of the premiums 6 paid, to health insurance issuers for health insur-7 ance coverage by eligible individuals, that shall be 8 collected and deposited to the credit (and available 9 for the use) of the Program.

10 "(5) ATTACHMENT DOLLAR AMOUNT AND PAY-11 MENT PROPORTION.—The dollar amount of claims 12 for eligible individuals after which the Program will 13 provide payments to health insurance issuers and 14 the proportion of such claims above such dollar 15 amount that the Program will pay.".

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